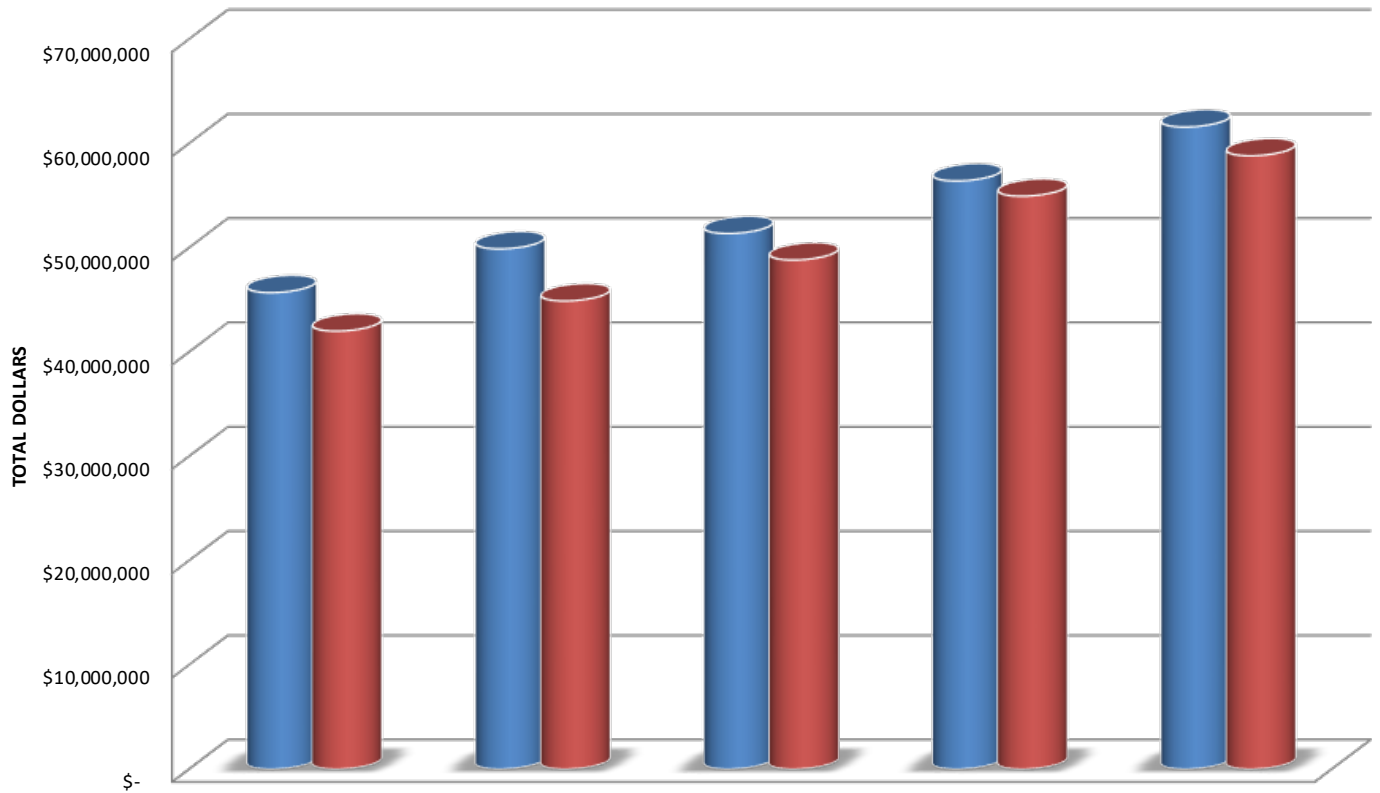


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: June 5, 2019
Subject: Monthly Budget Status Report – Preliminary May 2019

The information contained in this report is for the fiscal beginning September 2018 through May 2019. A brief summary of each fund's operating revenue and expenditures is provided below:

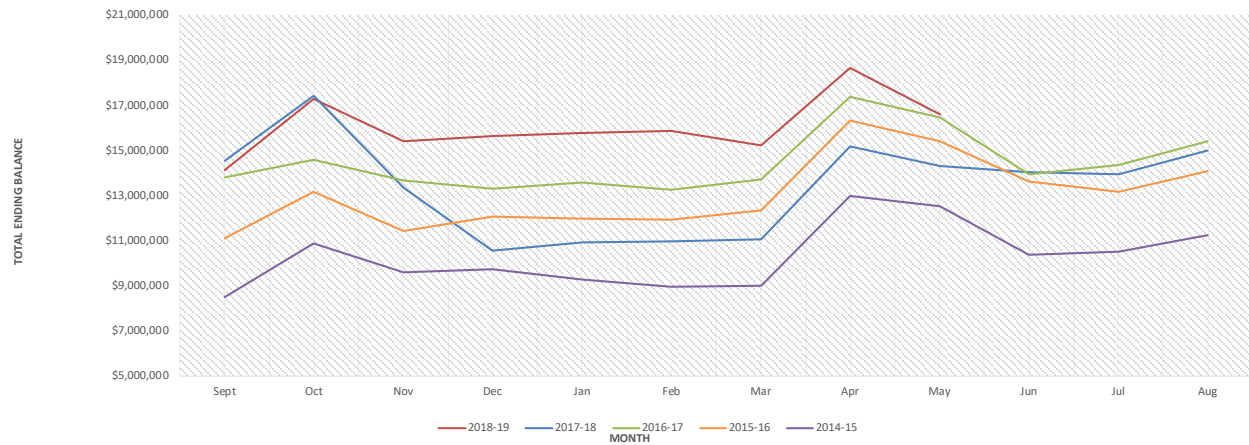
- General Fund:
 - Year to date revenues are \$5.1 million, or 9.2%, more than year to date in the previous year. This amount represents 75.9% of projected revenues.
 - Property tax collections through May continue to trend less as a result of the reduction in what the District is allowed to collect.
 - Local Nontax revenue continues to be less than prior year due to the elimination of the District managed Before/After School Student Care Program.
 - State General Purpose (Apportionment) will be significantly more than the previous year as a result of the State Legislature's action to fully fund McCleary with the redistribution of property tax collected at the State level.
 - State Special Purpose revenue (i.e. Special Education, Learning Assistance Program, and Transitional Bilingual Program) is also projected to be more than the prior year as the formula allocations are tied to increases that the Legislature authorized in the prototypical schools model and these program enrollments are equal to, or exceeding, the prior year.
 - Year to date operating expenditures, when adjusted for property acquisition payment, are \$6.1 million, or 11.6%, more than the previous year. Increases in employee compensation, related to legislative mandates, are the main drivers for this level of increase. This represents 71.1% of projected expenditures.
 - Year End Total Fund Balance: Total revenues will approximate the budgeted projection. However, we anticipate actual expenditures to be approximately 98% of the amount budgeted. This will result in an ending fund balance slightly higher than estimated for budget.
- Capital Projects Fund: Project expenditures through May 2019 are as follows:
 - Elementary K-3 Class Size Reduction/Phase 1 Facility Improvements: \$1,212,676. (Total project costs are \$2,015,430 from inception through May 2019)
 - Clovis Point Roof: \$71,540. (Total project \$296,515)
 - Transportation Maintenance Cooperative Facility: \$890 (Total project \$61,190 from inception through May 2019)
 - Eastmont High School Baseball Concession Building: \$34,281 (Total project \$51,260 from inception through May 2019)
- Transportation Vehicle Fund: Received the new buses ordered in fall.

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

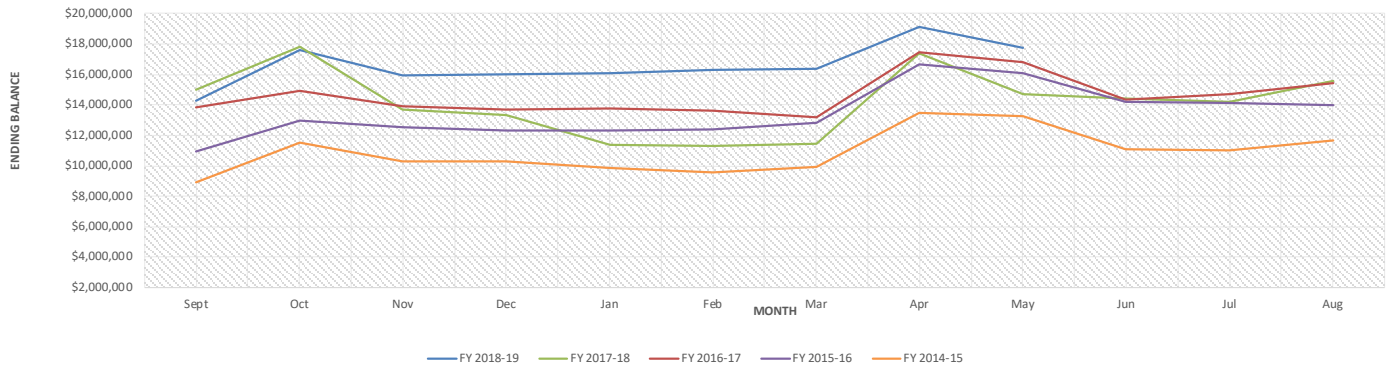


	May-15	May-16	May-17	May-18	May-19
Revenue	\$45,693,611	\$49,892,226	\$51,360,230	\$56,405,141	\$61,575,405
Expenditures	\$42,005,457	\$44,895,752	\$48,820,983	\$54,940,615	\$58,813,638

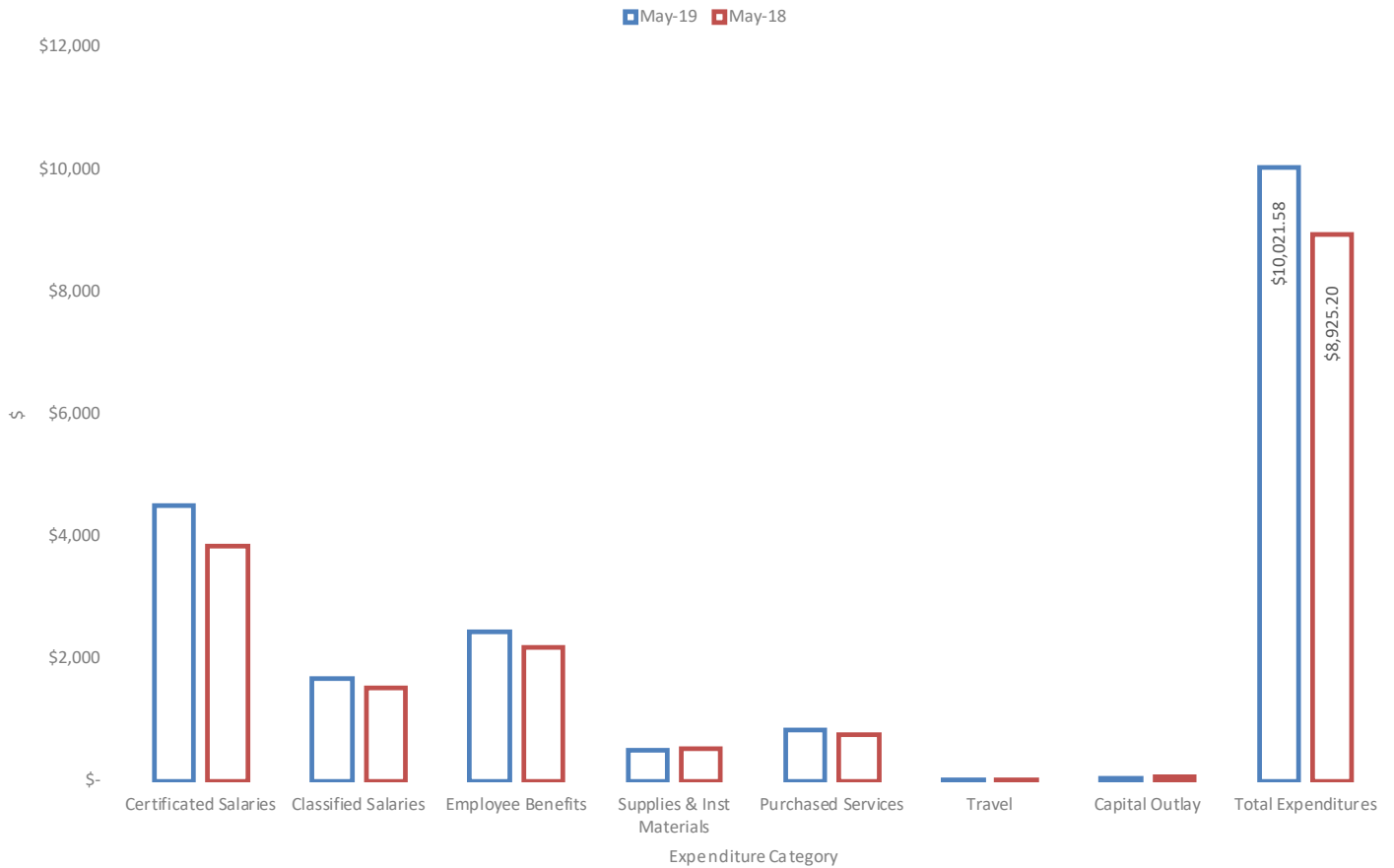
GENERAL FUND - TOTAL MONTH END FUND BALANCE



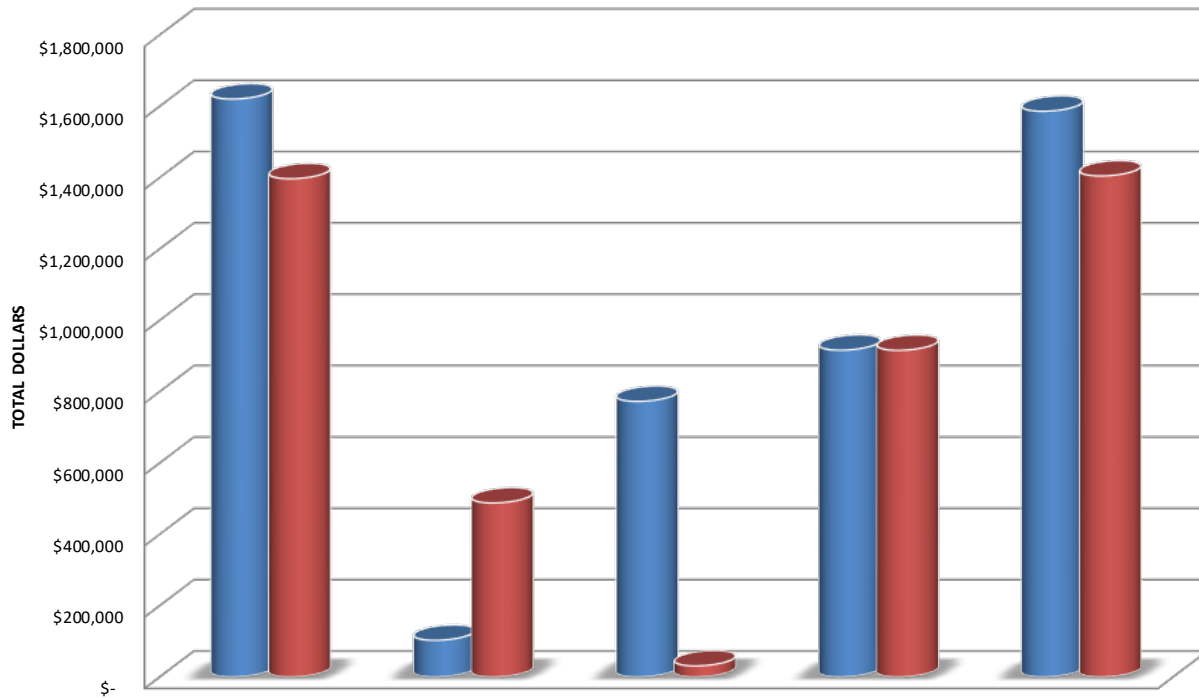
GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison Per Pupil Expd Category

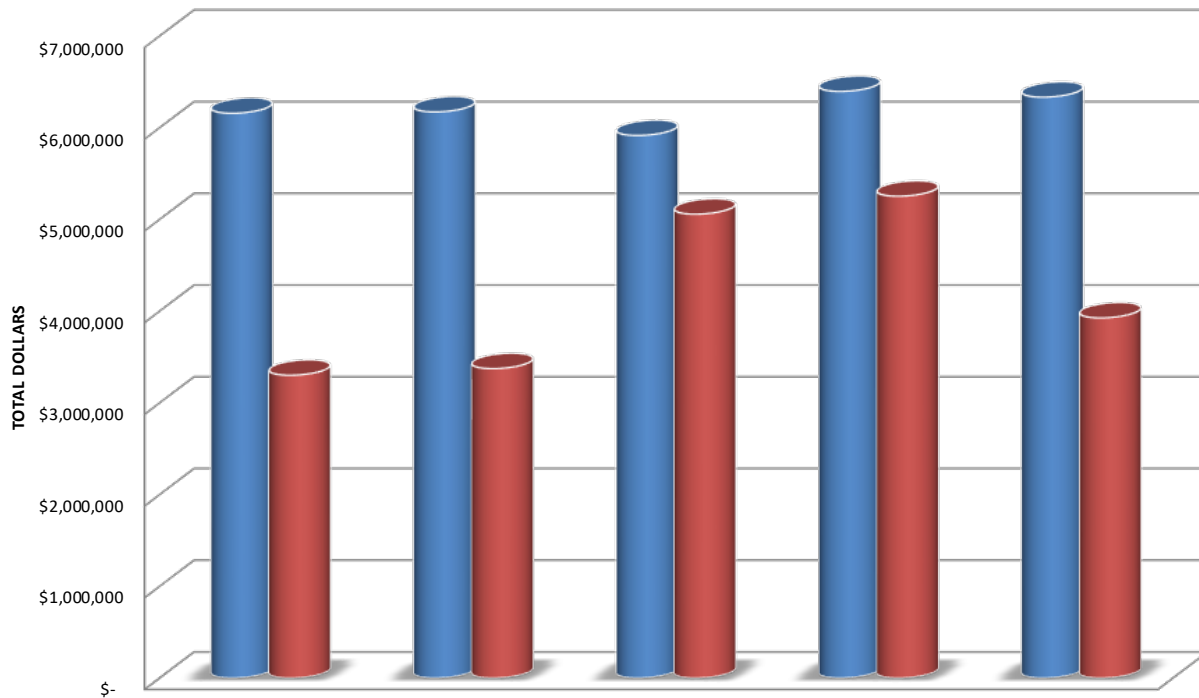


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



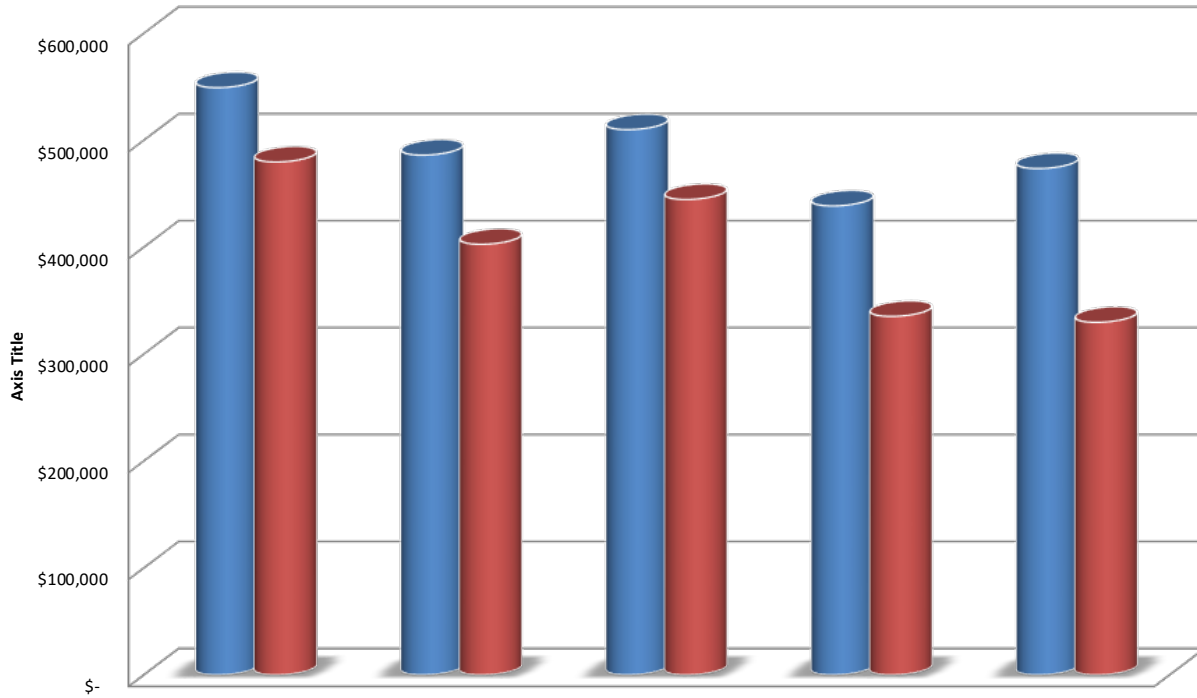
	May-15	May-16	May-17	May-18	May-19
Revenue	\$1,620,595	\$103,039	\$772,862	\$916,371	\$1,586,361
Expenditures	\$1,397,180	\$488,136	\$31,290	\$916,034	\$1,404,974

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



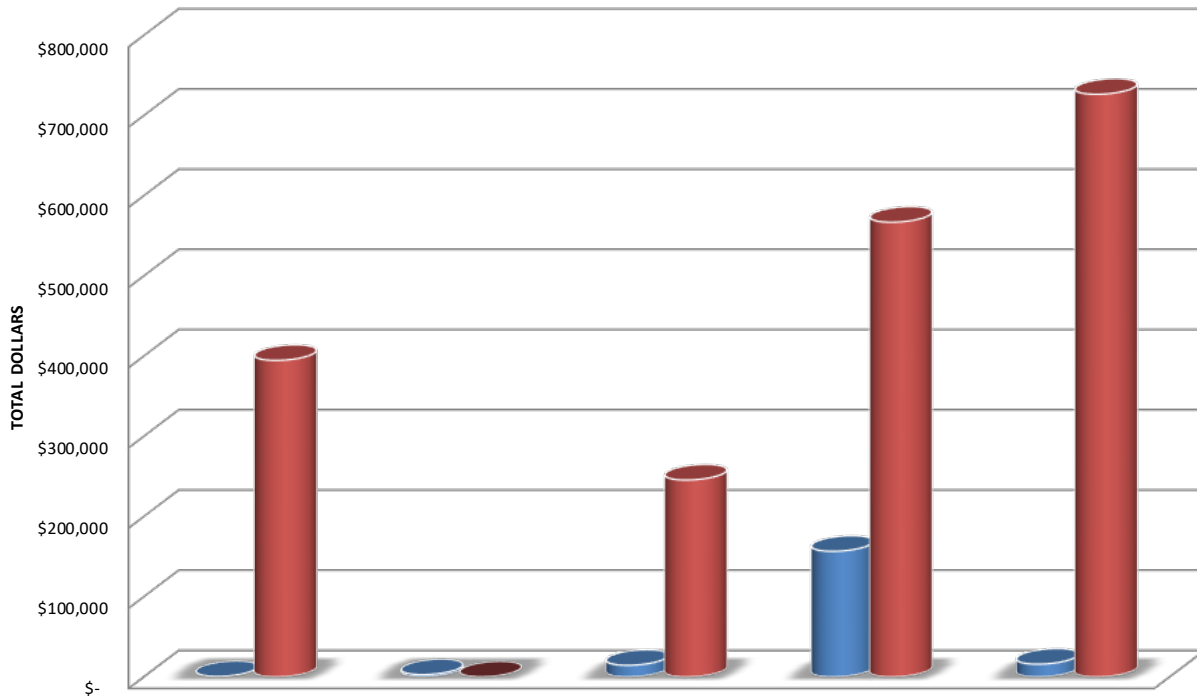
	May-15	May-16	May-17	May-18	May-19
Revenue	\$6,158,151	\$6,172,551	\$5,915,761	\$6,396,340	\$6,333,519
Expenditures	\$3,301,878	\$3,373,655	\$5,057,680	\$5,253,655	\$3,926,948

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	May-15	May-16	May-17	May-18	May-19
Revenue	\$549,218	\$486,127	\$509,939	\$438,600	\$473,548
Expenditures	\$479,692	\$402,743	\$444,622	\$335,294	\$329,760

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	May-15	May-16	May-17	May-18	May-19
Revenue	\$600	\$2,875	\$14,508	\$156,638	\$15,962
Expenditures	\$394,687	\$-	\$245,535	\$567,021	\$726,531

The following Budget Status Report provides the numerical detail for revenue and expenditure categories within the following column headings for each fund:

Column Title	Description
Actual thru MAY 2018	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru MAY 2019	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
Preliminary For the Period Ended May 31, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru May-18	Budget	Actual thru May-19	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	9,345,587	7,869,652	8,032,720	(163,068)	102.1%	(1,312,867)
2000 Local Nontax	1,385,895	1,122,500	1,095,310	27,190	97.6%	(290,585)
3000 State, General Purpose	34,052,445	53,225,875	38,686,276	14,539,599	72.7%	4,633,832
4000 State, Special Purpose	7,945,642	13,019,550	9,766,840	3,252,710	75.0%	1,821,198
5000 Federal, General Purpose	2,656	2,000	0	2,000	0.0%	(2,656)
6000 Federal, Special Purpose	3,590,175	5,771,350	3,888,014	1,883,336	67.4%	297,839
7000 Revenues from Other School Districts	48,859	70,000	59,385	10,615	84.8%	10,526
8000 Revenues from Other Agencies	33,882	0	46,860	(46,860)	n/a	12,978
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$56,405,141	\$81,080,927	\$61,575,405	\$19,505,522	75.9%	\$5,170,264
<u>Expenditures</u>						
00 Regular Instruction	29,716,553	47,475,376	34,285,846	13,189,530	72.2%	4,569,293
20 Special Ed Instruction	5,628,115	8,940,893	6,449,622	2,491,271	72.1%	821,507
30 Vocational Instruction	2,371,085	3,138,505	2,432,937	705,568	77.5%	61,852
50/60 Compensatory Instruction	4,306,653	7,327,714	4,877,495	2,450,219	66.6%	570,843
70 Other Instructional Program	184,756	402,405	260,544	141,861	64.7%	75,788
80 Community Support	399,822	430,996	228,222	202,774	53.0%	(171,600)
90 Support Services	12,333,631	15,003,810	10,278,971	4,724,839	68.5%	(2,054,660)
Total Expenditures	\$54,940,615	\$82,719,699	\$58,813,638	\$23,906,061	71.1%	\$3,873,024
Operating Transfers: Out to CPF/TVF	(2,581,703)	(350,000)	(125,248)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(1,117,177)	(1,988,772)	2,636,518			
Fund Balance at September 1,	\$15,427,539	\$16,328,303	\$14,982,006			
Current Total Fund Balance	\$14,310,362	\$14,339,531	\$17,618,524			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$170,032		\$474,913			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$17,340		\$24,529			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrsvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,608,280		\$4,203,638			
GL 891 Unassigned to Minimum Fund Balance	\$4,620,202		\$5,921,096			
GL 890 Unassigned Fund Balance	\$3,804,508		\$6,904,348			
TOTAL Ending Fund Balance	\$14,310,362		\$17,618,524			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
Preliminary For the Period Ended May 31, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru May-18	Budget	Actual thru May-19	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	894,486	1,658,650	1,660,034	(1,384)	100.1%	765,549
2000 Local Nontax	21,885	15,000	56,826	(41,826)	378.8%	34,941
4000 State, Special Purpose	0	4,519,400	0	4,519,400	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	14,100,000	0	14,100,000	n/a	0
Total Revenues	\$916,371	\$20,293,050	\$1,716,860	\$18,576,190	8.5%	\$800,490
<u>Expenditures</u>						
10 Sites	776,606	0	250,000	(250,000)	n/a	(526,606)
20 Building	136,928	8,120,000	1,135,174	6,984,826	14.0%	998,246
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	19,800	(19,800)	n/a	19,800
90 Debt	2,500	0	0	0	n/a	(2,500)
Total Expenditures	\$916,034	\$8,120,000	\$1,404,974	\$6,734,826	17.3%	\$471,640
Operating Transfers:						
In from GF	2,306,703	0	125,248	0		
Out to DSF		4,398,500	(602,932)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	2,307,040	7,774,550	(165,798)			
Fund Balance September 1,	\$1,282,162	\$2,763,343	\$3,353,149			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
Preliminary For the Period Ended May 31, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru May-18	Budget	Actual thru May-19	Budget Remaining	% of Budget	Actual Comparison
Current Fund Balance	<u>\$3,589,202</u>	<u>\$10,537,893</u>	<u>\$3,187,351</u>			
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	5,297,984	5,454,679	5,532,929	(78,250)	101.4%	234,944
2000 Local Nontax	21,969	24,000	42,220	(18,220)	175.9%	20,252
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	1,002,122	1,002,000	986,283	15,717	98.4%	(15,840)
9000 Other Financing Sources	0	4,398,500	602,932	3,795,568	13.7%	602,932
Total Revenues	<u>\$6,322,075</u>	<u>\$10,879,179</u>	<u>\$7,164,364</u>	<u>\$3,714,815</u>	<u>65.9%</u>	<u>\$842,289</u>
<u>Expenditures</u>						
Matured Bond Expenditures	4,376,718	9,133,140	3,126,570	6,006,570	34.2%	(1,250,148)
Interest on Bonds	876,937	1,732,014	800,378	931,636	46.2%	(76,559)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	0	10,000	0	10,000	0.0%	0
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	<u>\$5,253,655</u>	<u>\$10,875,154</u>	<u>\$3,926,948</u>	<u>\$14,448,589</u>	<u>36.1%</u>	<u>(\$1,326,707)</u>
Other Financing Uses:	74,265	0	602,932			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	1,142,685	4,025	3,840,348			
Fund Balance September 1,	<u>\$5,330,061</u>	<u>\$5,723,700</u>	<u>\$5,763,537</u>			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
Preliminary For the Period Ended May 31, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru May-18	Budget	Actual thru May-19	Budget Remaining	% of Budget	Actual Comparison
Current Fund Balance	<u>\$6,472,747</u>	<u>\$5,727,725</u>	<u>\$9,603,886</u>			
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	188,588	283,912	181,594	102,318	64.0%	(6,994)
2000 Athletics	140,092	188,860	130,853	58,007	69.3%	(9,239)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	96,417	242,165	150,585	91,580	62.2%	54,169
6000 Private Moneys	13,504	16,800	10,516	6,284	62.6%	(2,988)
Total Revenues	<u>\$438,600</u>	<u>\$731,737</u>	<u>\$473,548</u>	<u>\$258,189</u>	<u>64.7%</u>	<u>\$34,948</u>
<u>Expenditures</u>						
1000 General Student Body	107,416	254,250	66,719	187,531	26.2%	(40,697)
2000 Athletics	120,011	192,467	109,488	82,979	56.9%	(10,523)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	96,035	247,460	140,949	106,511	57.0%	44,914
6000 Private Moneys	11,832	16,300	12,605	3,695	77.3%	773
Total Expenditures	<u>\$335,294</u>	<u>\$710,477</u>	<u>\$329,760</u>	<u>\$380,717</u>	<u>46.4%</u>	<u>(\$5,533)</u>
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	103,306	21,260	143,788			
Fund Balance September 1,	<u>\$422,849</u>	<u>\$475,370</u>	<u>\$427,875</u>			
Current Fund Balance	<u>\$526,155</u>	<u>\$496,630</u>	<u>\$571,662</u>			
Ending Fund Balance by School:						
Eastmont High School	\$395,732		\$404,302			
Eastmont Junior High	\$105,781		\$125,343			
Clovis Point Intermediate	\$8,387		\$10,934			
Sterling Intermediate	\$7,372		\$19,839			
Grant Elementary	\$1,209		\$1,559			
Lee Elementary	\$3,414		\$4,205			
Kenroy Elementary	\$3,989		\$4,891			
Rock Island Elementary	\$272		\$588			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
Preliminary For the Period Ended May 31, 2019

Budget Year
Elapsed =67%

	FY 2017-18	FY 2018-19				Current Year to Prior Year
	Actual thru May-18	Budget	Actual thru May-19	Budget Remaining	% of Budget	Actual Comparison
	<u>\$526,155</u>		<u>\$571,662</u>			
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	156,638	10,000	18,331	-8,331	183.3%	(138,308)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	390,000	0	390,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$156,638	\$400,000	\$18,331	\$381,669	4.6%	(\$138,308)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	567,021	896,000	726,531	169,469	81.1%	159,510
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$567,021	\$896,000	\$726,531	\$169,469	81.1%	\$159,510
Operating Transfers:						
In From General Fund	275,000	275,000	275,000			
Out to Debt Service Fund	(74,265)	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(209,648)	(221,000)	(433,201)			
Fund Balance September 1,	\$1,100,768	\$1,118,425	\$1,138,510			